FOLLOWING the enforcement of the Competition Act 2010 on Jan 1, the business community should be more aware if their practices and dealings are considered anti-competitive.

The Act will prevent industry players from ganging up and fixing prices. This in turn will promote a competitive market in the national economy and safeguard consumer interests.

A two-day workshop was recently held at the Dewan Persidangan Universiti in Universiti Sains Malaysia (USM) to discuss issues related to the Act.

It was co-organised by the Malaysia Competition Commission (MyCC) and USM’s Graduate School of Business.

USM vice-chancellor Prof Datuk Dr Omar Osman said the workshop was aimed at providing a guide on what could be done to avoid anti-competitive behaviour and to clarify the purpose of the Act.

He was speaking on the first day of the ‘The Competition Act 2010: A Review of Market Behaviour’ workshop which was attended by about 40 academicians, post-graduate students and industry players.

The event also covered key elements of the Act, MyCC guidelines on anti-competitive practices and prohibitions as well as exemptions and exceptions to the Act.