PETALING JAYA: Nairn Holdings Bhd unit Nairn Engineering Sdn Bhd (NESB) has entered into a patent joint ownership agreement with Universiti Putra Malaysia (UPM) to undertake research in relation to Industrialised Building System.

In a statement to Bursa Malaysia, Nairn said NESB and UPM would be equal joint owners of the invention. “The cost of the patent expenses shall be borne by NESB and the endowment in a total sum of RM1mil will be provided by NESB and shall be inclusive of the patent expenses to be incurred,” the company said.