Solution Engineering acquires Korean business

SOLUTION Engineering Holdings Bhd’s (SEHB) 70%-owned unit, Solution Bioforce Sdn Bhd, has acquired a 95% stake in Bioforce Co Ltd (BCL) for RM582,939, according to a filing to Bursa Malaysia last Friday. BCL provides bioprocess solutions, design and bioprocess engineering equipment for use in biotechnology and pharmaceutical industries in South Korea. SEHB currently provides teaching equipment and software for chemical, mechanical, electrical and control engineering education and is in the midst of building a plant capable of producing trimethylolpropane esters from palm fatty acid methyl esters in joint-venture with University Putra Malaysia.