KUALA LUMPUR: Public-private partnership (PPP) projects are expected to be worth more than RM50 billion this year compared with RM65 billion in 2011, said Minister in the Prime Minister's Department Tan Sri Nor Mohamed Yakcop.

“We are confident of exceeding the RM50 billion target. The pipeline of projects under the Public Private Partnership Unit (Ukas) can be accelerated to offset external economic effects,” he told reporters after opening the International Public Private Partnership & Infrastructure Summit & Exhibition 2012 here yesterday.

Ukas director-general Datuk Seri Dr Ali Hamsa said PPP projects include privatisation but most are in the form of private financing initiatives, land swap and facilitation fund-related.

“Last year, the cost of PPP projects was at RM65 billion, which is above our target of RM30 billion,” he said.

He said the biggest PPP cluster is in education, such as the six Universiti Teknologi Mara branch campuses that have been approved, signed and on the ground last year, with another six in the line-up this year.

He also cited the International Islamic University Malaysia Teaching Hospital as another project approved, signed and implemented.

Other projects that have been signed and will soon be on the ground are the Integrated Transport Terminal in Gombak, Eco City, Media City and the Independent Power Producer Plant in Kimanis, Sabah.

In addition, Ukas’ role in creating investments to generate high spillover is further amplified by projects such as Perdana University, Ampang-Cheras Expressway, and the development of Rubber Research Institute land in Sungai Buloh.