Najib unveils RM25m plan to help young Chinese entrepreneurs

SERI KEMBANGAN: Young Chinese entrepreneurs and small and medium-sized enterprises (SMEs) have been urged to digitalise their businesses via the government’s RM25 million allocation through the Micro Credit E-Commerce (MCE) scheme.

Prime Minister Datuk Seri Najib Razak said on Monday that Chinese entrepreneurs aged between 18 and 45 would benefit from the scheme.

“Najib said the scheme offered an efficient yet affordable financing facility to help young Chinese entrepreneurs ride the wave of digital transformation, and to help traditional Chinese SMEs transform their businesses with digital technologies.

“Digital transformation is not just an opportunity. It is an imperative for all businesses, from SMEs to the biggest enterprises.

“It has been reported that one-third of leading firms will be disrupted by new competitors in five years,” Najib said.

Najib said 41 Chinese-based associations and chambers of commerce had committed to joining the programme as strategic partners.

“On behalf of the government, I would like to thank them for their contributions to nation-building and to our future. With their support and commitment, this programme will reach out to those who benefit most,” Najib said.

He warned that there were certain quarters who had made promises, but later made U-turns and admitted that most of these promises could not be realised.

“The government, on the other hand, has a plan for Malaysia’s economic transformation. As I have outlined, that plan has delivered and continues to deliver,” Najib said.

Najib said the government ensured that the country’s growth was sustainable and inclusive.

“We want everyone to share in the opportunities and rewards of our economic transformation. Young and old, the Middle 40 and Bottom 40 groups, and the different communities that make Malaysia the diverse country that it is.

“A diverse, harmonious, happy and successful Malaysia. A leading country in Asia and the world, and an example to other nations on how to develop and make the most of the 21st century.”

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